



REPUBLIC OF KENYA



PRESS RELEASE

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KENYA TAKES BOLD STEPS TOWARDS ECONOMIC TRANSFORMATION WITH HIGH LEVEL DIALOGUE ON THE IMPLEMENTATION OF THE HOLISTIC PRODUCTIVE CAPACITIES DEVELOPMENT PROGRAMME FOR KENYA

Nairobi, Kenya – AUGUST 8th, 2023

We are pleased to announce the forthcoming High-level Dialogue on the implementation of the Holistic Productive Capacities Development Programme for Kenya following the successful launch of the National Productive Capacities Gap Assessment (NPCGA) and the Holistic Programme for Fostering Productive Capacities and Structural Economic Transformation.

The event is scheduled to take place on the 16th of August 2023 at the prestigious Radisson Blu Hotel in Upper Hill, Nairobi between 2:00pm to 4:30pm.

The event will be graced by the Prime Cabinet Secretary, Hon. Musalia Mudavadi and the Secretary General of UNCTAD Rebeca Grynspan.

The event will also be graced by the presence of Cabinet Secretary, The National Treasury and Economic Planning, Principal Secretary, State Department for Economic Planning, United Nations Resident Coordinator, Senior Government Officials, Development partners, Civil Society, members of the Private sector and Diplomatic corps. The High-level Dialogue aims to foster a comprehensive exchange of ideas concerning the technical implementation and sequencing of the Holistic Productive Capacities Development Programme for Kenya.

This program is the result of a meticulous assessment of the country's gaps and limitations in fostering productive capacities and achieving structural economic transformation. Leveraging evidence-based and data-driven assessments, such as

the Productive Capacities Index (PCI), and an examination of Kenya's policy, institutional, and regulatory frameworks, the National Productive Capacities Gap Assessment (NPCGA) for Kenya was formulated. The Holistic Programme seeks to capitalize on Kenya's comparative advantages while addressing the identified key constraints in the NPCGA, thus propelling the country's development. Moreover, it aligns with the objectives of Kenya Vision 2030, the nation's long-term development strategy, and the Bottom-Up Economic Transformation Agenda, with a focus on fostering inclusive, sustainable, and green development.

The partnership between The Kenya Vision 2030 Delivery Secretariat and UNCTAD seeks to identify Kenya's competitiveness, address bottlenecks, and foster productive capacities through policy changes. Despite a few key trade and development challenges, including the COVID-19 pandemic, Kenya has made remarkable strides in its development. Nonetheless, certain areas, such as inefficiencies in logistics supply chains, securing long-term financing, and implementing efficient taxation systems to advance structural transformation, warrant attention.

This event represents a pivotal step towards building an all-inclusive, resilient, and sustainable economy in Kenya. By fostering productive capacities and achieving structural economic transformation, the programme aims to create ample opportunities for all Kenyans to thrive and prosper.

The Holistic Productive Capacities Development Programme resonates with various development frameworks in Kenya, including the Bottom-Up Economic Transformation Agenda, the Fourth Medium-Term Plan (2023-2027) of the Kenya Vision 2030, the African Union Agenda 2063 commitments, and the United Nations Agenda 2030 on Sustainable Development Goals, making its execution seamless. The Holistic Productive Capacities Development Programme offers valuable insights

into Kenya's socioeconomic challenges and identifies key constraints to socioeconomic development. Through this programme, Kenya Vision 2030 aspires to foster productive capacities and achieve structural economic transformation, in alignment with Kenya's development aspirations. The NPCGA and the Holistic Programme are essential tools for understanding Kenya's socioeconomic landscape and formulating policy actions to unlock its development potential. This statistical tool offers a multidimensional perspective, providing a comprehensive diagnosis that scrutinizes policies and strategies. It aims to answer the fundamental question of how Kenya can best address and overcome the gaps and limitations in its productive capacity development.

Please visit our website at www.vision2030.go.ke.

For more or reach out to the contact below.

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Note to editors: A press kit with additional resources will be attached to this document.