



OFFICE OF THE PRIME CABINET SECRETARY AND  
MINISTRY OF FOREIGN AND DIASPORA AFFAIRS

**Kenya**  
**VISION 2030**

**Kenya Vision 2030 – USA Institutional  
Investors & Bilateral Trade Roundtables**

*Unlocking the U.S. Growth Opportunity in East Africa*

At the Margins of 80<sup>TH</sup> United Nations General Assembly (UNGA)  
– New York, September 22, 2025





# Kenya Vision 2030 – USA Institutional Investors & Bilateral Trade Roundtables

*Unlocking the U.S. Growth Opportunity in East Africa*

On the Margins of the 80th UN General Assembly (UNGA), New York. the Kenya Vision 2030 – USA Institutional Investor roundtables are organized to connect proven American and Kenya’s institutional investors and public and industry captains. The aim is to catalyze capital flows and bidirectional trade and investment partnerships in the [Kenya Vision 2030](#) high value returns national transformation flagship projects. The program is curated to commence with strategic partnerships exchange dialogues in Washington DC from September 16<sup>th</sup> – 20<sup>th</sup>, 2025 and scale up to the UNGA, high-level week in New York - September 22<sup>nd</sup> – 24<sup>th</sup>, 2025.

Within the theme “*Unlocking the U.S. Growth Opportunity in East Africa*”, the objective is to present Kenya’s critical achievement of middle-income country status and invite expressions of interest on more than USD Billion **“UNGA 80 Spotlight Portfolio”**; ready-to-execute subset of a USD 40B+ Kenya Vision 2030 Public Private Partnership (PPP) national pipeline spanning four clusters: PPP enabling projects in Financial Services and Technology & Digital Economy, Urbanization & Infrastructure, Natural Resources & Food systems and Health Security.





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Launched in 2008, the Kenya Vision 2030 is the long-term development blueprint for the country which aims to transform Kenya into, “a newly-industrializing, middle-income country providing a high quality of life to all its citizens in a clean and secure environment.

Leading the Kenya Vision 2030 partnership value proposition is H.E. Dr. Musalia Mudavadi, EGH, Kenya’s Prime Cabinet Secretary and Minister of Foreign & Diaspora Affairs, Hon. Lee Kinyanjui, Cabinet Secretary, Ministry of Investments, Trade and Industry, Mr. Abubakar A. Hassan Principal Secretary, State department for Investment, Dr. Ouma Oluga, State Department for Medical Services, Dr. Emmanuel K. Nzai, Mr. Mr. Ugas Sheikh Mohamed, Chairman Capital Markets Authority (CMA) , Dr. Charles Githinji, Chairman, Kenya Biovax Institute, Chairman, Kenya Vision 2030 Board, Mr. Kiprono Kittony Chairman of the Nairobi Securities Exchange (NSE), and Hon. Dr. Sakwa Bunyasi, Chairman, Kenya Development Corporation (KDC). Ms. Rinah Ondego, Advisor, Office of the Prime Cabinet Secretary, Industry Captains include, Mr. Shamiah is the Chief Executive CMA, Mr. Phillip Mainga, Managing Director, Kenya Railways, John Paul Okwiri, CEO of Konza Technopolis, Ms. Norah Ratemo, Director General KDC, Mr. Kenneth Mwige, Director General, Kenya Vision 2030 Delivery Secretariat, Ms. Cynthia Karuri-Kropac, Global Expert in Enterprise Technologies, Ms. Gladys Mnjama, and Mr. David Bunei Managing Director Oracle Kenya, Cloud Systems Leader - Sub Sahara Africa.



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KENYA  
VISION 2030  
DELIVERY BOARD

The National Treasury  
& Economic Planning  
The National Treasury



KENYA  
DEVELOPMENT  
CORPORATION



KENYA  
RAILWAYS

CAPITAL  
MARKETS AUTHORITY



KONZA  
TECHNOPOLIS

B:ONX

NSE

nairobi  
securities  
exchange

KenInvest

KENYA INVESTMENT AUTHORITY

CENTUM

ORACLE



WORLD BANK GROUP

<b>WASHINGTON DC</b>			
<b>Date</b>	<b>Time</b>	<b>Description</b>	<b>Venue</b>
<b>Tuesday 16<sup>th</sup> Sept 2025</b>	2.00pm	Arrival of Delegation to Washington DC	Washington DC
<b>Wednesday, 17<sup>th</sup> Sept. 2025</b>	2pm – 4pm	Alignment /Preparatory meeting with team on the upcoming Round Tables	TBA, Washington DC
<b>Thursday, 18<sup>th</sup> Sept. 2025</b>	10.00am -12:00pm	Morning session: Healthcare and manufacturing - highlighting sector positioning, pipeline opportunities, and moderated discussion with partners.	Gates Foundation Office, Washington, DC
	2:00pm-4.00pm	Afternoon session: Public-private partnerships and capital access - featuring presentations from financial and regulatory institutions, investor perspectives, and a roundtable dialogue.	Gates Foundation Office, Washington, DC
	6.00-8.00pm	Debrief/Alignment meeting	TBA, Washington DC
<b>Friday 19<sup>th</sup> Sept. 2025</b>	9.00am-10.00am	Meeting with NASDAQ	Washington DC / NASDAQ Office (1100 New York Avenue, Suite 310 East, Washington, DC)
	6.00-8.00pm	Debrief/Alignment meeting	TBA, Washington DC
<b>Saturday, 20<sup>th</sup> Sept. 2025</b>		Tour of Washington DC	
<b>Sunday, 21<sup>st</sup> Sept. 2025</b>		Team Transitions to New York for UNGA/ Bilateral Engagements	
<b>NEW YORK</b>			
<b>Monday 22<sup>nd</sup> Sept. 2025</b>	8.00am-11am	Kenya Investment Forum - Ken Invest	The Westin New York at Times Square
<b>Tuesday 23<sup>rd</sup> Sept. 2025</b>	9.00am-12.45pm	09.00 - 09.45 Coffee, Introductions and Opening Bell viewing	New York City / Nasdaq Head Office – Marketsite (4 Times Square (43rd & Broadway), New York City)
	10:00 – 10:30	Prime Cabinet Secretary (Chairpersons Vision 2030 Board, KDC, CMA & NSE)	
	10.30 - 11.15	Nasdaq's role in supporting 'Emerging Markets'; Capital Raising, New Start Ups, Case Studies	
	11.15 - 11.45	Q&A with Tal Cohen	
	11.45 - 12.45	Nasdaq Market Technology Overview* and Next Steps	
	2:00pm-4:00pm	PPP Derisking - Green Investment Fund – KDC, World Bank, CMA, NSE & Kenya Railways	TBA – New York
<b>Wednesday 24<sup>th</sup> Sept. 2025</b>	9.00am-11.00am	Textile and Apparel Round Table	TBA – New York
<b>Thursday 25<sup>th</sup> Sept. 2025</b>	10.00am-12.00pm	Creative Economy and Innovative Sector Round Table	TBA – New York
	9:00 AM – 4:00 PM	Trade & Investments Diplomatic Engagements led by Prime Cabinet Secretary, Washington DC	TBA – Washington DC

## EXECUTIVE SUMMARY – KENYA’S EXCEPTIONAL INVESTMENT CASE

### INVESTABLE MARKET

Kenya is one of Africa’s most investable markets, combining macroeconomic stability, demographic dynamism, and a pro-private-sector policy environment

### USD 40B PORTFOLIO

The USD 9.5B “UNGA 80 Spotlight Portfolio” is a ready-to-execute subset of a USD 40B+ Kenya Vision 2030 Public Private Partnership (PPP) national pipeline spanning Urbanization & Infrastructure, Food systems, Climate Change, Financial Services and Technology & Digital Economy

### 5.4% GDP GROW

A population projected at 67M by 2035, and a proven PPP track record, Kenya delivers investment-grade opportunities with superior risk-adjusted returns.

### AFRICA CAPITAL MARKET WEEK

Launch of Roundtables towards Africa Capital Markets Week to be held in Nairobi, Kenya, May 2026

## WHY THE U.S.? – MUTUAL BENEFIT & STRATEGIC ADVANTAGE

### For the United States

- ❑ USD 1.4B/year in immediate trade expansion (wheat, cotton, soybeans, agri-machinery, tech).
- ❑ A stable, growing gateway to 300M+ East & Central African consumers and the AfCFTA's 1.3B market.
- ❑ Supports U.S. priorities in supply chain diversification, clean energy, and digital governance.
- ❑ Creates 25,000+ U.S. jobs annually linked to Kenya-bound trade and investment.

### For Kenya

- ❑ Reliable supply of premium U.S. goods and technology.
- ❑ Access to U.S. capital markets and blended finance tools.
- ❑ Technology transfer in AI, agri-tech, clean energy, health manufacturing.
- ❑ 1.7M+ Kenyan jobs supported annually by expanded bilateral flows.

## KENYA IN THE AFRICAN CONTEXT – BENCHMARKING VS. REGIONAL PEERS

Metric (2024 est.)	Kenya	Nigeria	South Africa	Ethiopia
GDP Growth. (5yr Avg)	5.4%	2.8%	1.5%	6.1%
Inflation	6.8%	21%	7.3%	28%
FDI Inflows (USD)	2.1	3.3	4.6	2.9
Ease of Doing Business*	56/190	131/190	84/190	159/190
Currency Stability (3-yr)	Moderate volatility	High volatility	Moderate volatility	High volatility

Kenya combines **high growth with macro stability** — outperforming most African peers in ease of doing business and digital readiness, while avoiding the extreme volatility of larger commodity-dependent economies.

## MACRO FUNDAMENTALS, SECTOR MARKET SIZE & GROWTH RATES (TAM – TOTAL ADDRESSABLE MARKET)

GDP: USD 120B (2024) → USD 200B by 2033

Urbanization: 4.3% annual growth, driving housing & infrastructure demand

Middle Class Expansion: 44% → 55% by 2030

Population: 55M today; 67M by 2035, median age 20

Sector	TAM 2025 (USD Bn)	10-yr CAGR	Key Drivers
Infrastructure	15	7%	Roads, Ports, Energy
Agriculture & Processing	10	6%	Food security, exports
Digital Economy	5	12%	Data Centers, broadband, fintech
Housing & Urban Development	8	8%	Affordable housing deficit
Health Security & Manufacturing	2	10%	Vaccine, pharma production
Financial Services			Deepening of capital markets

# Kenya - USA Partnership Proposition: Location & Preparedness Strategic Advantage

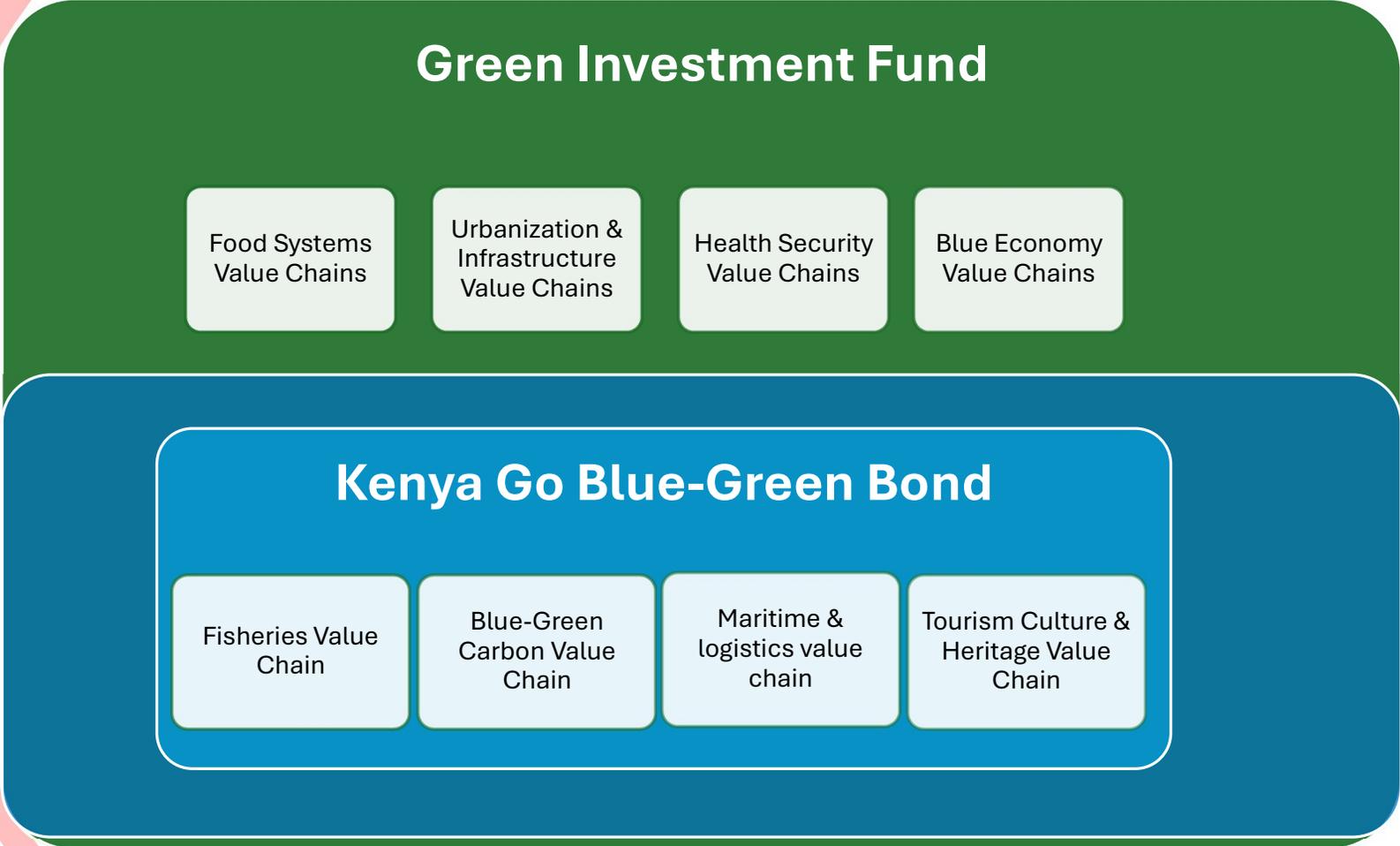
## Shape Africa's Next Decade Middle Income Country Transitions – High Growth & Returns

Kenya Constitution 2010 & Vision 2030

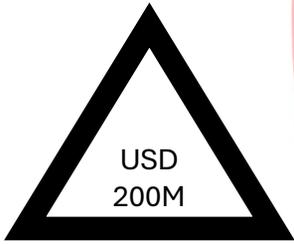
AFRICA'S MOST INVESTIBLE MARKET

USD 9.5 B Portfolio





**PPP Derisking Instruments**



**Kenya VISION 2030** **CLUSTER 1: PPP ENABLING SERVICES**

**FINANCIAL SERVICES**

	Project /Sponsor	Sector	Project Cost / Size	Life Stage	Revenue Model / Market Opportunity	Funding Ask / Investor Ticket	Impact / Exit
1.	Green Investment Fund (GIF) - KDC	Climate Finance	USD 100–160M (Medium-Large)	Growth	Local currency fund for green investments (USD 62B NDC gap by 2030).	USD 2–6M equity/quasi-equity per deal.	Climate resilience, SME growth; secondary exits, IPOs.
2.	Kenya Go Blue Green- Bond (KDC & JKP)	Blue Economy / Climate	USD 50–100M (Medium)	Early–Growth	Bond financing for mangrove restoration, carbon credits, fisheries.	Impact investors; bond subscription.	Carbon credits, eco-jobs; bond repayment.
3.	KDC Privatization Portfolio	Privatization / Investments	USD 1B+ (Portfolio)	Growth	Divestiture of state enterprises & assets.	USD 10–100M placements.	Equity sales, IPOs.
4.	Two Rivers International Financial Center (Centum)	Commercial Real Estate / International Financial Center	USD 500M (Large)	Growth	Services export platform leveraging SEZ tax incentives.	USD 100M Equity	10,000+ jobs, support export of services from Africa, economic development
5.	Kenya Mortgage Refinance Co. (KMRC)	Housing Finance	USD 250M (Medium)	Growth	Refinancing mortgages for affordable housing.	USD 10–30M equity/debt.	Affordable housing; bond market exits.

**Kenya VISION 2030** **CLUSTER 1: PPP ENABLING SERVICES**

	Project /Sponsor	Sector	Project Cost / Size	Life Stage	Revenue Model / Market Opportunity	Funding Ask / Investor Ticket	Impact / Exit
6.	<b>ICT &amp; SMART CITY SEZ</b> Konza Technopolis <a href="https://konza.go.ke/">https://konza.go.ke/</a>	ICT & Smart City	USD 14B (Phase I: USD 1.2B)	Growth	Tech SEZ with global anchors (Oracle, Huawei, Safaricom).	USD 10–100M; SEZ infrastructure & real estate.	20,000+ jobs; REIT/IPO exits.
7.	<b>NATIONAL DATA CENTERS</b> Konza Technopolis <a href="https://konza.go.ke/">https://konza.go.ke/</a>	Digital Infrastructure	USD 500M (Large, phased)	Growth	Tier-III/IV data centers; demand 20%+ annual growth in Africa.	USD 10–50M; PPP/private equity.	Digital economy enabler; exit via REIT/IPO.
8.	<b>CLEAN DIGITAL CLASSROOMS FOR KENYA</b> (Eduvod Ltd)	Education	USD 15M (small)	Early	Subscription fees for platform access (schools & parents/Hardware (Wi-Fi hotspots, tablets) /royalty on Verified Carbon Credit sales	USD 15 million IABS, 7-year tenor, floating coupon (3-mo KBR + X bps), bullet at maturity	Access to Education/IPO/Listing

	Project /Sponsor	Sector	Project Cost / Size	Life Stage	Revenue Model / Market Opportunity	Funding Ask / Investor Ticket	Impact / Exit
9.	<b>NAIROBI RAILWAY CITY</b> Kenya Railways <a href="https://krc.co.ke/">https://krc.co.ke/</a>	Infrastructure / Real Estate	USD 1B+	Early–Growth	Transit-oriented hub; mixed-use CBD regeneration.	USD 20–100M via PPP.	30,000+ jobs; REITs, concession revenues.
10.	<b>LAPSSET CORRIDOR</b> (LAPPSET Authority) <a href="https://lapsset.go.ke/">https://lapsset.go.ke/</a>	Transport & Energy Infrastructure	USD 25B+ (Very Large)	Early	Port, rail, road, pipeline corridor linking Kenya, Ethiopia, South Sudan.	USD 50–500M sub-project PPPs.	Regional trade growth; long-term concession revenues.
11.	<b>TRIFIC SPECIAL ECONOMIC ZONE</b> Two Rivers (Centum) <a href="https://trific.co.ke/">https://trific.co.ke/</a>	Real Estate SEZ & Financial Services	USD 500M (Large)	Growth	Two Rivers finance hub; leases, SEZ tax incentives.	USD 10–50M equity/debt.	Finance hub jobs; REIT or IPO exit.
12.	<b>NUCLEAR POWER AND ENERGY PROJECT</b> NUPEA	Energy	USD 5B (Large)	Mature / Phase II (Request for information to nuclear reactor vendors issued)	Electricity sale/Cogeneration/Hydrogen production	USD 5B G-G/Vendor Equity/PPP	Aligns Kenya with global de-carbonization targets/IPO/Listing
13.	<b>AKIIRA GEOTHERMAL</b>	Green (geothermal) energy development	USD 500M	Early	Supply base-load power to Kenya’s grid and captive consumers	Equity: USD 55M Debt: USD 377M	Long-term dividend yield / Strategic sale or IPO exit
14.	<b>INSTITUTIONAL LOGISTICS FACILITIES</b> Africa Logistics Properties (ALP) <a href="https://africawarehouses.com/">https://africawarehouses.com/</a>	Real Estate & Logistics	USD 300M (Large)	Mature / Expansion	Grade-A warehousing; e-commerce growth 20% annually.	USD 20–50M equity/debt.	High IRR logistics play; REIT/trade sale.

	Project /Sponsor	Sector	Project Cost / Size	Life Stage	Revenue Model / Market Opportunity	Funding Ask / Investor Ticket	Impact / Exit
15.	<b>HIGH GRAND FALLS DAM</b> National Irrigation Authority	Integrated water and energy infrastructure	USD 2.1B	Large	"Addresses Kenya's growing energy deficit). Addresses Kenya's growing energy deficit)Irrigation potential covering 400,000+ hectares"	USD 1.5B external financing (blended)	700 MW HydroP; 400,000+ Ha water irrigation farmland water supply to 2M+ population
16.	<b>TANA DELTA IRRIGATED RICE PROJECT</b> TARDA	Agriculture & Food Security	USD 465 million	Early	Revenue Model: Sale of rice (domestic & export markets)/Milling charges. Financing Structure: Blended finance model – GoK, PPP partners, debt, equity.	USD 465M in blended finance	National food security/IPO/Listing
17.	<b>TANA DELTA IRRIGATED SUGAR PROJECT</b> TARDA	Food Security / Agribusiness	USD ~550 million	Early	Sugar sales (domestic & export)/Ethanol sales/Electricity co-generation sales to the grid.	USD 550M blended finance	Large-scale sugarcane plantations with modern irrigation systems.
18.	<b>TANA RIVER GREEN HEART INTEGRATED AGRICULTURE SEZ</b> Tana River County Govt.	Food Security/Agribusiness	USD 500 Million	Early - Growth	Revenue Model- Sales from Rice production, Livestock value chain and Vegetable farming. Financing Structure: Blended finance model – GoK, PPP partners, debt, equity.	USD 500 in blended Finance	The gross value of annual turnover 8.7 billion shillings by 2030 with potential profit levels, based on current gross margins of Ksh 2.5 billion (USD 24 million) by 2030
19.	<b>ACK LIVESTOCK ADAPTATION AND RESILIENCE INTERVENTION (ALARI) PROJECT</b>	Agriculture / Livestock / Climate Resilience	USD 3.1M) per 40-hectare block; scalable to 200 blocks nationwide.	Early–Growth (pilot ready 2025–2026)	Kenya's livestock sector contributes ~12% to GDP, but faces climate shocks/ALARI secures production and creates stable revenue streams from beef, dairy and carbon credits/Target IRR >20% by Year 3/Payback period 4–5 years	USD 5,000+ for REIT units; institutional tickets USD 2–10M for scaling multiple blocks.	Secondary REIT listing (2028–2030), unit redemptions, green bond maturities.
20	<b>GALANA KULALU</b>	Agriculture & Food Security	USD 600M (phased)	Early-Growth	Kenya has a maize deficit, importing up to 500,000 MT annually/sustainable supply pipeline for both domestic markets and regional exports/Revenue Model - sale of staple crops/contract farming & out grower schemes generating lease/partnership revenues/Public procurement contracts.	USD 20–100M through PPPs, equity placements and concessional financing	National food security/10,000+ jobs/exit via IPO/listing of operating entity/agribusiness REIT.

Kenya VISION 2030 **CLUSTER 4: HEALTH SECURITY**

HEALTH SECURITY

	Project /Sponsor	Sector	Project Cost / Size	Life Stage	Revenue Model / Market Opportunity	Funding Ask / Investor Ticket	Impact / Exit
21.	<b>HEALTH COMMODITIES MANUFACTURING</b> Kenya Biovax Institute <a href="https://biovax.go.ke/">https://biovax.go.ke/</a>	Health Security & Manufacturing	USD 150M	Growth	Local vaccine production for Kenya & regional markets (90% of Africa's vaccines imported).	USD 5–25M equity/quasi-equity; blended finance.	500+ jobs; health security; NSE listing or trade sale.
22.	<b>DIGITIZING MEDICAL SUPPLY CHAIN</b> Kenya Medical Services Authority <a href="https://kemsas.go.ke/">https://kemsas.go.ke/</a>	Health Supply Chain	USD 100M (Medium)	Concept–Growth	Modernized medical supplies authority; digital procurement.	Equity, PPP, donor grants.	Supply efficiency; long-term PPP returns.

**CALL TO ACTION:**  
**FROM WASHINGTON DC - NEW YORK TO AFRICA CAPITAL MARKETS WEEK, NAIROBI, MAY 2026**

The deals are ready, the policy environment is aligned, and the fundamentals are strong. The USD 10+ spotlight is your fast-track entry to a USD 40B+ decade-long opportunity in one of Africa’s most stable, high-growth markets committed to accelerate achievement of national transformation targets by 2030

## USA STRATEGIC ADVANTAGE

- Stable business hub with regional reach
- High growth (5.4% GDP CAGR) and expanding consumer base 11–20% IRR with DFC, MIGA and PPP de-risking.
- Shape Africa’s next decade of trade, tech and infrastructure standards

## ACTION PLAN FOR U.S. INVESTORS

- ❑ **September 2025:** Launch Kenya Vision 2030 – Africa Capital Markets Week Initiative
- ❑ **October 2025 – April 2026:** Africa Capital Markets Week – site visits & signings.
- ❑ **May 2026:** Africa Capital Markets Week, Nairobi Kenya

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